CONNEAUT AREA CITY SCHOOLS

ASHTABULA

Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2006, 2007 and 2008 Actual;

Forecasted Fiscal Years Ending June 30, 2009 Through 2013

	BOARD APPROVED 5/20/09	Actual				Forecasted				
		Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Average Change	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013
	Revenues									
1.010	General Property Tax (Real Estate)	$2,992,668	$3,225,419	$3,095,072	1.9%	$3,210,126	$3,254,018	$3,269,563	$3,343,573	$3,401,453
1.020	Tangible Personal Property Tax	1,434,822	1,120,704	847,623	-23.1%	504,504	326,367	265,546	229,695	229,695
1.030	Income Tax									
1.035	Unrestricted Grants-in-Aid	11,032,339	11,040,369	10,995,362	-0.2%	11,307,120	11,335,089	11,338,558	11,342,336	11,346,105
1.040	Restricted Grants-in-Aid	259,841	263,762	715,305	86.4%	610,931	587,522	587,825	587,891	588,039
1.050	Property Tax Allocation	504,089	677,648	696,417	18.6%	772,255	1,162,349	1,159,483	1,152,175	1,041,035
1.060	All Other Revenues	300,355	408,322	607,905	42.4%	418,175	339,747	343,957	348,243	352,605
1.070	*Total Revenues*	16,524,114	16,736,224	16,957,684	1.3%	16,823,111	17,005,092	16,964,932	17,003,913	16,958,932
	Other Financing Sources									
2.010	Proceeds from Sale of Notes									
2.020	State Emergency Loans and Advancements (Approved)									
2.040	Operating Transfers-In	409,054				5,927				
2.050	Advances-In	599,679	52,536	54,110	-44.1%	31,268				
2.060	All Other Financing Sources	32,169	33,404	15,641	-24.7%	15,480				
2.070	*Total Other Financing Sources*	1,040,902	85,940	69,751	-55.3%	52,675				
2.080	*Total Revenues and Other Financing Sources*	17,565,016	16,822,164	17,027,435	-1.5%	16,875,786	17,005,092	16,964,932	17,003,913	16,958,932
	Expenditures									
3.010	Personal Services	11,115,902	10,007,199	10,216,470	-3.9%	9,515,038	10,222,786	10,608,630	11,009,793	11,426,882
3.020	Employees' Retirement/Insurance Benefits	3,863,123	3,672,501	3,646,745	-2.8%	3,811,676	4,318,748	4,642,110	4,993,842	5,376,623
3.030	Purchased Services	1,634,754	1,771,105	2,125,481	14.2%	2,484,706	2,650,932	2,821,451	3,030,729	3,256,430
3.040	Supplies and Materials	370,151	420,709	431,792	8.1%	416,088	432,732	450,041	468,042	486,764
3.050	Capital Outlay	44,862	74,676	28,362	2.2%	55,272	28,109	28,952	29,821	30,716
3.060	Intergovernmental									
	Debt Service:									
4.010	Principal-All (Historical Only)									
4.020	Principal-Notes									
4.030	Principal-State Loans									
4.040	Principal-State Advancements									
4.050	Principal-HB 264 Loans	5,406	2,703		-75.0%					
4.055	Principal-Other									
4.060	Interest and Fiscal Charges									
4.300	Other Objects	277,794	258,946	271,663	-0.9%	254,208	261,835	269,690	277,780	286,114
4.500	*Total Expenditures*	17,311,992	16,207,839	16,720,513	-1.6%	16,536,988	17,915,142	18,820,874	19,810,007	20,863,529
	Other Financing Uses									
5.010	Operating Transfers-Out	387,868	3,668	13,124	79.4%	8,998				
5.020	Advances-Out	52,536	54,110	31,268	-19.6%					
5.030	All Other Financing Uses	96	24		-87.5%	3,944				
5.040	*Total Other Financing Uses*	440,500	57,802	44,392	-55.0%	12,942				
5.050	*Total Expenditures and Other Financing Uses*	17,752,492	16,265,641	16,764,905	-2.7%	16,549,930	17,915,142	18,820,874	19,810,007	20,863,529
6.010	*Excess of Revenues and Other Financing Sources over (under) Expenditures and Other*	187,476-	556,523	262,530	-224.8%	325,856	910,050-	1,855,942-	2,806,094-	3,904,597-
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	810,164	622,688	1,179,211	33.1%	1,441,741	1,767,597	857,547	998,395-	3,804,489-
7.020	*Cash Balance June 30*	622,688	1,179,211	1,441,741	55.8%	1,767,597	857,547	998,395-	3,804,489-	7,709,086-
8.010	*Estimated Encumbrances June 30*	54,967	67,698	135,119	61.4%	65,000	65,000	65,000	65,000	65,000
	Reservation of Fund Balance									
9.010	Textbooks and Instructional Materials	373,840	462,098	577,233	24.3%	627,073	419,073	450,000		
9.020	Capital Improvements									
9.030	Budget Reserve									
9.040	DPIA					86,400	90,000			
9.050	Debt Service									
9.060	Property Tax Advances									
9.070	Bus Purchases			13,094						
9.080	*Subtotal*	373,840	462,098	590,327	25.7%	713,473	509,073	450,000		
10.010	*Fund Balance June 30 for Certification of*	193,881	649,415	716,295	122.6%	989,124	283,474	1,513,395-	3,869,489-	7,774,086-
	Revenue from Replacement/Renewal Levies									
11.010	Income Tax - Renewal									
11.020	Property Tax - Renewal or Replacement									
11.300	Cumulative Balance of Replacement/Renewal Levi									